

**Watsonstown Borough
Finance Committee
May 17, 2016**

OPENING: The May 17, 2016 Watsonstown Borough Finance Committee was called to order by Chairman Harry Hefty at 4:00 PM. The meeting was held at the Borough Building in Council Chambers at 318 Main Street, Watsonstown.

MEMBERS PRESENT: Members present were Harry Hefty, Janet Rump, Greg Miller Ken Hollenbach, Mayor David Hontz, Borough Manager Jay Jarrett, Chief of Police Rodney Witherite.

OTHERS PRESENT: None

Items Discussed: 1) Establishment of a Capital Reserve Account at First National Bank
2) Non Uniform Pension Plan allocation of funds
3) The addition of Principle Global Multi Strategy Fund to both pension plans
4) An alternative retirement option for Chief Witherite

ADJOURN: There being no further business to discuss, President Rump adjourned the workshop at 4:50 PM

Respectfully submitted,



Jay Jarrett
Borough Manager