

**Watsonstown Borough
Finance Committee
May 17, 2016**

OPENING: The May 17, 2016 Watsonstown Borough Finance Committee was called to order by Chairman Harry Hefty at 4:00 PM. The meeting was held at the Borough Building in Council Chambers at 318 Main Street, Watsonstown.

MEMBERS PRESENT: Members present were Harry Hefty, Janet Rump, Greg Miller Ken Hollenbach, Mayor David Hontz, Borough Manager Jay Jarrett, Chief of Police Rodney Witherite.

OTHERS PRESENT: None

Items Discussed:

- 1) Establishment of a Capital Reserve Account at First National Bank
- 2) Non Uniform Pension Plan allocation of funds
- 3) The addition of Principle Global Multi Strategy Fund to both pension plans
- 4) An alternative retirement option for Chief Witherite

ADJOURN: There being no further business to discuss, President Rump adjourned the workshop at 4:50 PM

Respectfully submitted,



Jay Jarrett
Borough Manager